

FundX Aggressive ETF (XNAV)

Actively managed portfolio of concentrated equity ETFs designed to build wealth over time.

Seeks: long-term capital appreciation

Time-tested Strategy

Applies the principles of FundX's Upgrading approach to target concentrated stock ETFs with strong recent returns.

Sector-focused Approach

Seeks to capitalize on sector rotations as well as broader market trends, such as the rotation between growth and value, large-cap and small-cap, and international and domestic stocks.

Active & Global

Invests in stock ETFs that concentrate in a single country, sector or industry. May have substantial exposure to aggressive stock ETFs such as small-cap and emerging market ETFs.

FUND FACTS

MANAGER

One Capital Management

TICKER

XNAV

CUSIP

360876882

INCEPTION DATE

July 1, 2002

FEE SCHEDULE

Gross Expense Ratio 1.41%

(includes underlying fund expenses)

MINIMUM INITIAL INVESTMENT

None

FUND ASSETS

\$24.7 Million

Who Should Invest

- Investors who seek to participate in sector rotations and global market trends.
- Investors who want exposure to top sectors and countries in the hope of achieving higher potential returns over the long run.

FundX, a division of One Capital Management, has managed fund portfolios for clients and foundations since 1969. The firm uses its rules-based, global investment strategy to manage equity, fixed income, and sustainable portfolios for individuals, institutions and mutual funds.

TOP TEN HOLDINGS

as of 3/31/2023

| | symbol | % in portfolio |
|-------------------------------------|--------|----------------|
| Vanguard Energy | VDE | 12.3% |
| iShares MSCI Eurozone | EZU | 11.4% |
| SPDR Euro Stoxx 50 | FEZ | 10.5% |
| iShares NA Natural Res | IGE | 8.8% |
| First Trust Morningstar Div Leaders | FDL | 8.4% |
| Schwab Fundamental Intl Lrg Company | FNDF | 8.1% |
| iShares MSCI EAFE Value | EFV | 8.0% |
| Vanguard Mega Cap Gr | MGK | 7.4% |
| Wisdom Tree Emg Mkts Hi Div | DEM | 6.6% |
| Avantis Intl Sm Cap Value | AVDV | 6.5% |

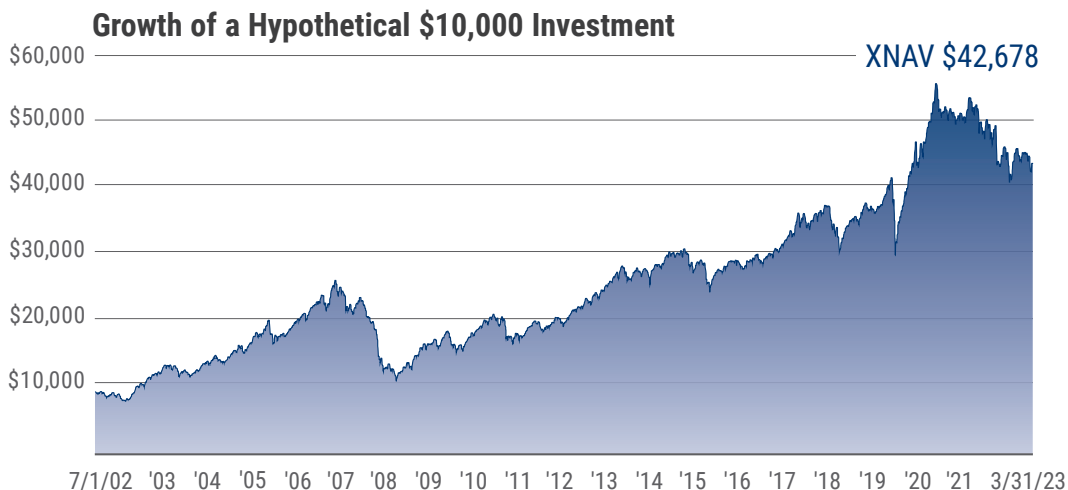
FundX Aggressive ETF (XNAV)

HOW TO INVEST

XNAV is an ETF-of-ETFs that is available at most major brokers, including Charles Schwab and Fidelity.

MORE INFORMATION

Call 1-800-763-8639 or visit: fundxfunds.com



| PERFORMANCE % to 3/31/2023 | Average Annual Total Returns | | | | | | Cumulative Return Since Inception (7/1/02) |
|-------------------------------|------------------------------|--------------|---------------|-------------|-------------|-----------------|---|
| | 3 Month | YTD | 1 Year | 5 Year | 10 Year | Since Inception | |
| XNAV | -0.58 | -0.58 | -10.95 | 4.94 | 6.84 | 7.24 | 326.78 |
| Mnst GlbMkt Lrg-Mid IDX | 7.00 | 7.00 | -7.56 | 6.74 | N/A | N/A | N/A |
| S&P 500 Index | 7.50 | 7.50 | -7.73 | 11.19 | 12.24 | 9.35 | 538.95 |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data quoted is current to the most recent quarter end; performance current to the most recent month end may be obtained by calling 866-455-3863. Returns for periods greater than one year are annualized.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-3863, or visiting www.fundxfunds.com. Read it carefully before investing.

While the funds are no-load, management fees and other expenses will apply. Mutual fund investing involves risk. Principal loss is possible. The FundX Upgrader Funds ("Funds") are considered "funds of funds" and an investor will indirectly bear the principal risks and its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than they would if they invested directly in the underlying funds. The Funds employ an "Upgrading" strategy whereby investment decisions are based on near-term performance, however, the Funds may be exposed to the risk of buying underlying funds immediately following a sudden, brief surge in performance that may be followed by a subsequent drop in market value. The Funds invest in underlying funds and these underlying funds may invest in securities of small companies, which involve greater volatility than investing in larger, more established companies, or they may invest in foreign securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Some underlying funds may use derivatives, which involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. The underlying funds may engage in short sales; an underlying fund's investment performance may suffer if it is required to close out a short position earlier than intended. Some underlying funds may borrow money for leveraging and will incur interest expenses.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Fund's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

The Morningstar Global Market Large-Mid Cap Index measures the performance of developed and emerging countries across the world, targeting the top 90% of stocks by market capitalization. We are unable to present data prior to the Morningstar Index's 2016 inception. The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. You cannot invest directly in an index. While the fund may be available without a transaction fee at certain brokers, other fees and expenses may apply. **Diversification does not assure a profit nor protect against loss in a declining market.** Quasar Distributors, LLC, distributor



A Division of One Capital Management, LLC