

FUNDX ETF**SCHEDULE OF INVESTMENTS AT DECEMBER 31, 2022 (UNAUDITED)**

Shares		Value
	Investment Companies: 101.6%	
	Core Funds:	
245,719	First Trust Dorsey Wright Focus 5 ETF	\$ 11,438,219
314,583	Invesco S&P 500 Low Volatility ETF	20,101,854
279,887	Invesco S&P 500 Pure Value ETF	21,825,588
163,481	iShares Select Dividend ETF	19,715,808
385,115	Pacer US Cash Cows 100 ETF	17,811,569
111,737	SPDR S&P Dividend ETF	13,979,416
104,465	Vanguard High Dividend Yield ETF	11,304,158
132,879	WisdomTree U.S. High Dividend Fund	11,435,567
215,325	WisdomTree U.S. LargeCap Dividend Fund	13,339,384
	Total Core Funds 101.6%	<u>140,951,563</u>
	Total Investment Companies	
	(Cost \$140,345,355)	<u>140,951,563</u>
	Short-Term Investments: 1.0%	
1,386,589	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.06%#	<u>1,386,589</u>
	Total Short-Term Investments	
	(Cost \$1,386,589)	<u>1,386,589</u>
	Total Investments: 102.6%	
	(Cost \$141,731,944)	142,338,152
	Liabilities in Excess of Other Assets: (2.6)%	<u>(3,658,599)</u>
	Net Assets: 100.0%	<u><u>\$ 138,679,553</u></u>

Annualized seven-day yield as of December 31, 2022.

Summary of Fair Value Disclosure
 December 31, 2022 (Unaudited)

Investments of the FundX ETF (the "Fund") in open-end mutual funds are valued at their respective net asset values on the valuation date. Security valuations for the Fund's investments in investment companies are furnished by an independent pricing service that has been approved by the Fund's Board of Trustees. All equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ"), are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price ("NOCP"). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used.

Short-term securities that have maturities of less than 60 days, at time of purchase, are valued at amortized cost, which when combined with accrued interest, approximates market value.

Exchange traded options are valued at the composite price, using the National Best Bid and Offer quotes ("NBBO"). NBBO consists of the highest bid price and lowest ask price across any of the exchanges on which an option is quoted, thus providing a view across the entire U.S. options marketplace. Composite option pricing calculates the mean of the highest bid price and lowest ask price across the exchanges where the option is traded.

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith or under the direction of the Board of Trustees. When a security is "fair valued," consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Fund's Board of Trustees. Fair value pricing is an inherently subjective process, and no single standard exists for determining fair value. Different funds could reasonably arrive at different values for the same security. The use of fair value pricing by the fund may cause the net asset value of its shares to differ significantly from the net asset value that

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The Fund may utilize various methods to measure the fair value of some of its investments. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuations methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2022:

FundX ETF	Level 1	Level 2	Level 3	Total
Investment Companies	\$ 140,951,563	\$ -	\$ -	\$ 140,951,563
Short-Term Investments	1,386,589	-	-	1,386,589
Total Investments in Securities	\$ 142,338,152	\$ -	\$ -	\$ 142,338,152

**FUNDX
AGGRESSIVE
ETF**

SCHEDULE OF INVESTMENTS AT DECEMBER 31, 2022 (UNAUDITED)

Shares		Value
	Investment Companies: 100.5%	
	Aggressive Funds:	
133,012	Invesco High Yield Equity Dividend Achievers ETF	\$ 2,752,018
	Total Aggressive Funds 10.3%	
	Core Funds:	
36,791	First Trust Dorsey Wright Focus 5 ETF	1,712,621
63,506	First Trust Morningstar Dividend Leaders Index Fund	2,321,779
41,316	Invesco S&P 500 High Dividend Low Volatility ETF	1,810,880
43,924	Invesco S&P MidCap Low Volatility ETF	2,349,495
18,905	SPDR S&P Dividend ETF	2,365,205
	Total Core Funds 39.3%	<u>10,559,980</u>
	Sector Funds:	
17,202	Consumer Staples Select Sector SPDR Fund	1,282,409
15,500	Health Care Select Sector SPDR Fund	2,105,675
60,000	iShares North American Natural Resources ETF	2,439,600
24,221	SPDR S&P Kensho Clean Power ETF	1,986,268
12,335	Vanguard Consumer Staples ETF	2,363,016
28,867	Vanguard Energy ETF	3,500,990
	Total Sector Funds 50.9%	<u>13,677,958</u>
	Total Investment Companies	
	(Cost \$25,399,392)	<u>26,989,956</u>
	Short-Term Investments: 1.1%	
299,203	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.06%#	<u>299,203</u>
	Total Short-Term Investments	
	(Cost \$299,203)	<u>299,203</u>
	Total Investments: 101.6%	
	(Cost \$25,698,595)	27,289,159
	Liabilities in Excess of Other Assets: (1.6)%	<u>(440,992)</u>
	Net Assets: 100.0%	<u>\$ 26,848,167</u>

Annualized seven-day yield as of December 31, 2022.

Summary of Fair Value Disclosure
December 31, 2022 (Unaudited)

Investments of the FundX Aggressive ETF (the "Fund") in open-end mutual funds are valued at their respective net asset values on the valuation date. Security valuations for the Fund's investments in investment companies are furnished by an independent pricing service that has been approved by the Fund's Board of Trustees. All equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ"), are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price ("NOCP"). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used.

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The following is a summary of the inputs used to value the Fund's investments as of December 31, 2022:

FundX Aggressive ETF	Level 1	Level 2	Level 3	Total
Investment Companies	\$ 26,989,956	\$ -	\$ -	\$ 26,989,956
Short-Term Investments	299,203	-	-	299,203
Total Investments in Securities	\$ 27,289,159	\$ -	\$ -	\$ 27,289,159

**FUNDX
CONSERVATIVE
UPGRADER
FUND**

SCHEDULE OF INVESTMENTS AT DECEMBER 31, 2022 (UNAUDITED)

Shares		Value
	Investment Companies: 98.5%	
	Bond Funds:	
98,039	Carillon Reams Unconstrained Bond Fund - Class I	\$ 1,158,824
25,500	iShares iBoxx High Yield Corporate Bond ETF	1,877,565
45,500	iShares Short Treasury Bond ETF	5,001,360
20,500	Janus Henderson AAA CLO ETF	1,009,830
32,000	JPMorgan Ultra-Short Income ETF	1,604,160
181,125	Osterweis Strategic Income Fund - Institutional Class	1,871,020
10,200	PIMCO Enhanced Short Maturity Active ETF	1,006,230
	Total Bond Funds 19.6%	<u>13,528,989</u>
	Core Funds:	
45,500	First Trust Dorsey Wright Focus 5 ETF	2,118,025
45,000	First Trust Morningstar Dividend Leaders Index Fund	1,645,200
35,900	Invesco S&P 500 Low Volatility ETF	2,294,010
29,900	Invesco S&P 500 Pure Value ETF	2,331,602
20,700	iShares Core High Dividend ETF	2,157,768
18,900	iShares Select Dividend ETF	2,279,340
16,700	SPDR S&P Dividend ETF	2,089,337
23,000	Vanguard High Dividend Yield ETF	2,488,830
25,000	WisdomTree U.S. High Dividend Fund	2,151,500
33,000	WisdomTree U.S. LargeCap Dividend Fund	2,044,350
	Total Core Funds 31.3%	<u>21,599,962</u>
	Total Return Funds:	
55,200	Core Alternative ETF	1,743,216
445,545	Gabelli ABC Fund - Advisor Class	4,446,535
94,035	Permanent Portfolio - Class I	4,365,097
493,963	PIMCO RAE Fundamental Advantage PLUS Fund - Institutional Class	4,529,638
355,987	PIMCO TRENDS Managed Futures Strategy Fund - Institutional Class	3,994,175
425,331	Putnam Multi-Asset Absolute Return Fund - Class Y	3,870,510
223,953	The Merger Fund - Institutional Class	3,740,018
500,419	Vanguard Market Neutral Fund - Investor Class	6,200,189
	Total Total Return Funds 47.6%	<u>32,889,378</u>
	Total Investment Companies	
	(Cost \$68,391,007)	<u>68,018,329</u>
	Short-Term Investments: 1.7%	
1,189,216	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.06%#	<u>1,189,216</u>
	Total Short-Term Investments	
	(Cost \$1,189,216)	<u>1,189,216</u>
	Total Investments: 100.2%	
	(Cost \$69,580,223)	69,207,545
	Liabilities in Excess of Other Assets: (0.2)%	(112,697)
	Net Assets: 100.0%	<u>\$ 69,094,848</u>

Annualized seven-day yield as of December 31, 2022.

Summary of Fair Value Disclosure
December 31, 2022 (Unaudited)

Investments of the FundX Conservative Fund (the "Fund") in open-end mutual funds are valued at their respective net asset values on the valuation date. Security valuations for the Fund's investments in investment companies are furnished by an independent pricing service that has been approved by the Fund's Board of Trustees. All equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ"), are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price ("NOCP"). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used.

Short-term securities that have maturities of less than 60 days, at time of purchase, are valued at amortized cost, which when combined with accrued interest, approximates market value.

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The following is a summary of the inputs used to value the Fund's investments as of December 31, 2022:

FundX Conservative Upgrader Fund	Level 1	Level 2	Level 3	Total
Investment Companies	\$ 63,571,794	\$ 4,446,535	\$ -	\$ 68,018,329
Short-Term Investments	1,189,216	-	-	1,189,216
Total Investments in Securities	\$ 64,761,010	\$ 4,446,535	\$ -	\$ 69,207,545

FUNDX FLEXIBLE INCOME FUND
SCHEDULE OF INVESTMENTS AT DECEMBER 31, 2022 (UNAUDITED)

Shares		Value
	Investment Companies: 98.7%	
	High Yield Bond Funds:	
95,000	iShares iBoxx High Yield Corporate Bond ETF	\$ 6,994,850
	Total High Yield Bond Funds 16.3%	
	Short Term Bond Funds:	
19,800	iShares Short Treasury Bond ETF	2,176,416
54,000	Janus Henderson AAA CLO ETF	2,660,040
36,500	JPMorgan Ultra-Short Income ETF	1,829,745
15,500	PIMCO Enhanced Short Maturity Active ETF	1,529,075
	Total Short Term Bond Funds 19.1%	<u>8,195,276</u>
	Strategic Bond Funds:	
629,085	Carillon Reams Unconstrained Bond Fund - Class I	7,435,784
757,865	Osterweis Strategic Income Fund - Institutional Class	7,828,742
	Total Strategic Bond Funds 35.7%	<u>15,264,526</u>
	Total Return Funds:	
241,524	The Merger Fund - Institutional Class	4,033,456
629,463	Vanguard Market Neutral Fund - Investor Class ^	7,799,043
	Total Total Return Funds 27.6%	<u>11,832,499</u>
	Total Investment Companies	
	(Cost \$42,561,093)	<u>42,287,151</u>
	Short-Term Investments: 1.5%	
644,059	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.06%#	<u>644,059</u>
	Total Short-Term Investments	
	(Cost \$644,059)	<u>644,059</u>
	Total Investments: 100.2%	
	(Cost \$43,205,152)	42,931,210
	Liabilities in Excess of Other Assets: (0.2)%	<u>(92,892)</u>
	Net Assets: 100.0%	<u><u>\$ 42,838,318</u></u>

^ A portion of the securities held by the Fund are considered to be illiquid. The fair value total of the portion of all such illiquid securities is \$798,184 (representing 1.86% of net assets).

Annualized seven-day yield as of December 31, 2022.

Summary of Fair Value Disclosure
 December 31, 2022 (Unaudited)

Investments of the FundX Flexible Income Fund (the "Fund") in open-end mutual funds are valued at their respective net asset values on the valuation date. Security valuations for the Fund's investments in investment companies are furnished by an independent pricing service that has been approved by the Fund's Board of Trustees. All equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ"), are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price ("NOCP"). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used.

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FundX Flexible Income Fund	Level 1	Level 2	Level 3	Total
Investment Companies	\$ 42,287,151	\$ -	\$ -	\$ 42,287,151
Short-Term Investments	644,059	-	-	644,059
Total Investments in Securities	\$ 42,931,210	\$ -	\$ -	\$ 42,931,210

**FUNDX
SUSTAINABLE
IMPACT FUND**

SCHEDULE OF INVESTMENTS AT DECEMBER 31, 2022 (UNAUDITED)

Shares		Value
	Investment Companies: 99.7%	
	Aggressive Funds:	
40,712	Boston Trust Walden SMID Cap Fund	\$ 798,372
12,000	Inspire Small/Mid Cap ETF	361,320
	Total Aggressive Funds 8.5%	<u>1,159,692</u>
	Core Funds:	
29,253	Amana Income Fund - Institutional Class	1,612,434
63,817	Boston Trust Walden Equity Fund	1,927,906
72,816	Calvert US Large-Cap Value Responsible Index Fund - Class I	2,008,251
56,400	Nuveen ESG Large-Cap Value ETF	1,931,136
35,400	Parnassus Value Equity Fund - Institutional Class	1,605,750
47,378	Praxis Value Index Fund - Class I	713,045
20,325	Vanguard Global ESG Select Stock Fund - Admiral Class	704,247
19,500	Xtrackers S&P 500 ESG ETF	673,920
	Total Core Funds 81.8%	<u>11,176,689</u>
	Sector Funds:	
20,000	First Trust EIP Carbon Impact ETF	513,530
9,500	SPDR S&P Kensho Clean Power ETF	779,057
	Total Sector Funds 9.4%	<u>1,292,587</u>
	Total Investment Companies	
	(Cost \$13,892,643)	<u>13,628,968</u>
	Short-Term Investments: 0.0%	
1,378	Fidelity Investments Money Market Government Portfolio - Institutional Class, 4.06%#	1,378
	Total Short-Term Investments	
	(Cost \$1,378)	<u>1,378</u>
	Total Investments: 99.7%	
	(Cost \$13,894,021)	13,630,346
	Other Assets in Excess of Liabilities: 0.3%	36,843
	Net Assets: 100.0%	<u>\$ 13,667,189</u>

Annualized seven-day yield as of December 31, 2022.

Summary of Fair Value Disclosure
December 31, 2022 (Unaudited)

Investments of the FundX Sustainable Impact Fund (the "Fund") in open-end mutual funds are valued at their respective net asset values on the valuation date. Security valuations for the Fund's investments in investment companies are furnished by an independent pricing service that has been approved by the Fund's Board of Trustees. All equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ"), are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price ("NOCP"). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used.

Short-term securities that have maturities of less than 60 days, at time of purchase, are valued at amortized cost, which when combined with accrued interest, approximates market value.

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Short-term securities that have maturities of less than 60 days, at time of purchase, are valued at amortized cost, which when combined with accrued interest, approximates market value.

Exchange traded options are valued at the composite price, using the National Best Bid and Offer quotes ("NBBO"). NBBO consists of the highest bid price and lowest ask price across any of the exchanges on which an option is quoted, thus providing a view across the entire U.S. options marketplace. Composite option pricing calculates the mean of the highest bid price and lowest ask price across the exchanges where the option is traded.

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith or under the direction of the Board of Trustees. When a security is "fair valued," consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Fund's Board of Trustees. Fair value pricing is an inherently subjective process, and no single standard exists for determining fair value. Different funds could reasonably arrive at different values for the same security. The use of fair value pricing by the fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of December 31, 2022, the Fund did not hold fair valued securities.

The Fund may utilize various methods to measure the fair value of some of its investments. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuations methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2022:

FundX Sustainable Impact Fund	Level 1	Level 2	Level 3	Total
Investment Companies	\$ 13,628,968	\$ -	\$ -	\$ 13,628,968
Short-Term Investments	1,378	-	-	1,378
Total Investments in Securities	\$ 13,630,346	\$ -	\$ -	\$ 13,630,346