

# FundX Upgrader Fund (FUNDX)



*The Upgrader Fund, our flagship stock fund, aims to help you build wealth over time.*

**Seeks: long-term capital appreciation**

## Time-tested Strategy

Uses FundX's time-tested Upgrading strategy to invest in funds and ETFs with strong recent returns.

## A Global Focus

Seeks to participate in global market trends, including growth and value, large- and small-cap, and international and U.S. stocks.

## Active & Diversified

Actively invests in core diversified stock funds that tend to have market-level risk. May opportunistically invest in more concentrated stock funds.

## FUND FACTS

### MANAGER

**FundX Investment Group**

### SYMBOL / CUSIP

**FUNDX / 360876106**

### INCEPTION DATE

**November 1, 2001**

### FEE SCHEDULE

#### No Sales Load

#### Annual expense ratio

Gross expense ratio 1.84%

**Net expense ratio 1.84%**

(What you pay)

#### MINIMUM INITIAL INVESTMENT

**\$1,000**

#### FUND ASSETS

**\$233.3 Million**

## Who Should Invest

- Investors who seek to participate in global market trends and want the convenience of owning a diversified portfolio of funds in just one fund.
- Investors who seek to build wealth over time by taking market-level risk.

## FundX Investment Group

FundX has been managing fund portfolios for clients and foundations since 1969.

The firm uses its rules-based, global investment strategy to manage equity, fixed income, and sustainable portfolios for individuals, institutions, and mutual funds.

## TOP TEN HOLDINGS

as of 12/31/2020	symbol	% in portfolio
Polen Growth Fund I	POLIX	13.4%
Brown Advisory Sus Gr I	BAFWX	11.7%
Vanguard Growth ETF	VUG	10.6%
TransAm Cap Growth	TFOIX	10.5%
Fidelity Convertible Sec	FCVSX	10.1%
Fidelity Adv Gr Opp I	FAGCX	9.6%
Fidelity Blue Chip Growth	FBGRX	9.0%
Invesco Summit Y	ASMYX	8.9%
Vang Mega Cap 300 Gro	MGK	8.6%
iShares Russell Top 200 Gr	IWY	2.9%

## GLOBAL ALLOCATION

### Largest global weightings

as of 12/31/2020	% in portfolio
North America.....	94.87%
Asia Emerging .....	2.64%
Europe Developed .....	0.89%
Asia Developed .....	0.61%
United Kingdom .....	0.37%
Japan.....	0.37%
Latin America .....	0.13%
Africa/Middle East.....	0.12%
Europe Emerging .....	0.01%
Australasia .....	0%

Fund holdings are subject to change at any time and are not recommendations to buy or sell any of the underlying funds

Global allocation is based on the most recent data available from Morningstar.

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## HOW TO INVEST

FUNDX is a no-load fund-of-funds that is available at most major brokers, including Charles Schwab and Fidelity, often for no transaction fee (NTF). The Fund is also available directly from our shareholder services for as little as \$1,000.

## MORE INFORMATION

Call 1-800-763-8639 or visit: [fundxfunds.com](http://fundxfunds.com)

## TO INVEST

Call 1-866-455-3863

Growth of a Hypothetical \$10,000 Investment



PERFORMANCE % to 12/31/2020	Average Annual Total Returns						Cumulative Return Since Inception (11/1/01)
	3 Month	YTD	1 Year	5 Year	10 Year	Since Inception	
<b>FUNDX</b>	<b>13.48</b>	<b>25.37</b>	<b>25.37</b>	<b>13.19</b>	<b>10.96</b>	<b>8.67</b>	<b>391.90</b>
Minst GlbMkt Lrg-Mid	14.84	16.12	16.12	12.24	9.20	8.03	339.71
S&P 500 Index	12.15	18.40	18.40	15.22	13.88	8.86	408.82

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data quoted is current to the most recent quarter end; performance current to the most recent month end may be obtained by calling 866-455-3863. Returns shown are cumulative, unless otherwise noted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns for periods greater than one year are annualized.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-3863, or visiting [www.fundxfunds.com](http://www.fundxfunds.com). Read it carefully before investing.

While the funds are no-load, management fees and other expenses will apply. Mutual fund investing involves risk. Principal loss is possible. The FundX Upgrader Funds ("Funds") are considered "funds of funds" and an investor will indirectly bear the principal risks and its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than they would if they invested directly in the underlying funds. The Funds employ an "Upgrading" strategy whereby investment decisions are based on near-term performance, however, the Funds may be exposed to the risk of buying underlying funds immediately following a sudden, brief surge in performance that may be followed by a subsequent drop in market value. The Funds invest in underlying funds and these underlying funds may invest in securities of small companies, which involve greater volatility than investing in larger, more established companies, or they may invest in foreign securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Some underlying funds may use derivatives, which involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. The underlying funds may engage in short sales; an underlying fund's investment performance may suffer if it is required to close out a short position earlier than intended. Some underlying funds may borrow money for leveraging and will incur interest expenses.

The Morningstar Global Market Large-Mid Cap Index measures the performance of developed and emerging countries across the world, targeting the top 90% of stocks by market capitalization. The S&P 500 Index is a broad based unmanaged index of 500 U.S. stocks, which is widely recognized as representative of the U.S. equity market. You cannot invest directly in an index. While the fund may be available without a transaction fee at certain brokers, other fees and expenses may apply. **Diversification does not assure a profit nor protect against loss in a declining market.** Quasar Distributors, LLC, distributor.