



FundX Aggressive Upgrader Fund (HOTFX)



The Aggressive Upgrader Fund aims to help you build wealth over time.

Seeks: long-term capital appreciation

Time-tested Strategy

Applies the principles of FundX's Upgrading approach to target concentrated stock funds with strong recent returns.

Sector-focused Approach

Seeks to capitalize on sector rotations as well as broader market trends, such as the rotation between growth and value, large-cap and small-cap, and international and domestic stocks.

Active & Global

Invests in stock funds that concentrate in a single country, sector or industry. May have substantial exposure to aggressive stock funds, such as small-cap and emerging market funds.

FUND FACTS

MANAGER

FundX Investment Group

SYMBOL / CUSIP

HOTFX / 360876403

INCEPTION DATE

July 1, 2002

FEE SCHEDULE

No Sales Load

Annual Expense Ratio

Gross expense ratio 2.15%

Fee waiver* -0.07%

Net expense ratio 2.08%

(What you pay)

MINIMUM INITIAL INVESTMENT

\$1,000

FUND ASSETS

\$35.8 Million

Who Should Invest

- Investors who seek to participate in sector rotations and global market trends.
- Investors who want exposure to top sectors and countries in the hope of achieving higher potential returns over the long run.

TOP TEN HOLDINGS

as of 9/30/2019	symbol	% in portfolio
Akre Focus I	AKRIX	8.3%
MFS Mass Inv Gro Stk I	MGTIX	6.1%
iShrs Russell MidCp Gr	IWP	5.9%
VanEck Vec Gld Min ETF	GDX	5.6%
Fidelity Sel Soft & IT Svcs	FSCSX	5.5%
Value Line Pr Growth	VALSX	5.5%
Fidelity Sel IT Services	FBSOX	5.4%
Fidelity Sel Semi	FSELX	5.4%
SPDR Technology	XLK	5.4%
TCW Sel Equities I	TGCEX	5.4%

FundX Investment Group

FundX has been managing fund portfolios for clients and foundations since 1969. The firm uses its rules-based, global investment strategy to manage equity, fixed income, tactical, and sustainable portfolios for individuals, institutions and mutual funds.

GLOBAL ALLOCATION

Largest global weightings

as of 8/31/19	% in portfolio
North America.....	88.50%
Latin America	4.43%
Australasia	1.98%
Asia Emerging	1.46%
Europe Developed	1.42%
Africa/Middle East.....	1.12%
United Kingdom	0.45%
Asia Developed	0.40%
Japan.....	0.20%
Europe Emerging	0.04%

Fund holdings are subject to change at any time and are not recommendations to buy or sell any of the underlying funds

Global allocation is based on the most recent data available from Morningstar.

*The contractual fee waiver will remain in effect until January 31st, 2020.

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HOW TO INVEST

HOTFX is a no-load fund-of-funds that is available at most major brokers, including Charles Schwab and Fidelity, often for no transaction fee (NTF). The Fund is also available directly from our shareholder services for as little as \$1,000.

MORE INFORMATION

Call 1-800-763-8639 or visit: upgraderfunds.com

TO INVEST

Call 1-866-455-3863

Growth of a Hypothetical \$10,000 Investment



PERFORMANCE % to 9/30/19	Average Annual Total Returns						Cumulative Return Since Inception (7/1/02)
	3 Month	YTD	1 Year	5 Year	10 Year	Since Inception	
HOTFX	0.60	17.13	-3.05	5.97	8.28	7.62	254.70
Mnst GlbMkt Lrg-Mid	0.00	16.10	1.35	6.72	8.54	7.74	261.87
S&P 500 Index	1.70	20.55	4.25	10.84	13.24	8.92	336.71

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data quoted is current to the most recent quarter end; performance current to the most recent month end may be obtained by calling 866-455-3863. Returns shown are cumulative, unless otherwise noted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns for periods greater than one year are annualized.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-3863, or visiting www.upgraderfunds.com. Read it carefully before investing.

While the funds are no-load, management fees and other expenses will apply. Mutual fund investing involves risk. Principal loss is possible. The FundX Upgrader Funds ("Funds") are considered "funds of funds" and an investor will indirectly bear the principal risks and its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than they would if they invested directly in the underlying funds. The Funds employ an "Upgrading" strategy whereby investment decisions are based on near-term performance, however, the Funds may be exposed to the risk of buying underlying funds immediately following a sudden, brief surge in performance that may be followed by a subsequent drop in market value. The Funds invest in underlying funds and these underlying funds may invest in securities of small companies, which involve greater volatility than investing in larger, more established companies, or they may invest in foreign securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Some underlying funds may use derivatives, which involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. The underlying funds may engage in short sales; an underlying fund's investment performance may suffer if it is required to close out a short position earlier than intended. Some underlying funds may borrow money for leveraging and will incur interest expenses.

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. The Morningstar Global Market Large-Mid Cap Index measures the performance of developed and emerging countries across the world, targeting the top 90% of stocks by market capitalization. You cannot invest directly in an index. While the fund may be available without a transaction fee at certain brokers, other fees and expenses may apply. **Diversification does not assure a profit nor protect against loss in a declining market.** Quasar Distributors, LLC, distributor.