



FundX Tactical Upgrader Fund (TACTX)



The Tactical Upgrader Fund aims to help you build wealth and mitigate volatility.

Seeks: long-term capital appreciation with less volatility than the broad equity market.

Time-tested Strategy

Applies the principles of FundX's Upgrading approach to target funds with strong recent returns.

Tactically Hedged

Seeks to mitigate volatility by using options and other tools to hedge its stock exposure. Allocation based on the Advisor's assessment of risk/return potential in the current market.

Active & Diversified

Focused on core diversified stock funds that tend to have market-level risk. May opportunistically invest in any asset class including sector funds, balanced funds, bond funds, cash and commodities.

FUND FACTS

MANAGER

FundX Investment Group

SYMBOL / CUSIP

TACTX / 360876502

INCEPTION DATE

February 29, 2008

FEE SCHEDULE

No Sales Load

Annual expense ratio

Gross expense ratio 1.80%

Fee waiver* -0.07%

Net expense ratio 1.73%

(What you pay)

MINIMUM INITIAL INVESTMENT

\$1,000

FUND ASSETS

\$72.6 Million

Who Should Invest

- Investors who seek to participate in global stock market trends and want the convenience of owning a diversified portfolio of funds in just one fund.
- Investors who are willing to forgo potential gains at times in exchange for potentially lower volatility.

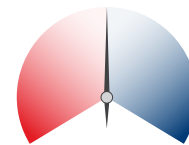
TOP TEN HOLDINGS

as of 3/31/2019	symbol	% in portfolio
US Treas Bill 2.374%		13.7%
US Treas Bill 6/13/19		13.6%
TRPrice Cap App I	TRAIX	10.4%
Jensen Quality Gro Instl	JENIX	7.5%
AMG Yacktman	YACKX	6.9%
Invesco S&P500Low Vol	SPLV	6.8%
Fidelity Real Est Inc	FRIFX	6.4%
Merger Fund I	MERIX	6.4%
Vang Wells Inc Admiral	VWIAX	6.2%
SPDR Gold Trust	GLD	5%

FundX Investment Group

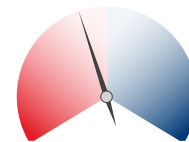
FundX has been managing fund portfolios for clients and foundations since 1969.

The firm uses its rules-based, global investment strategy to manage equity, fixed income, tactical, and sustainable portfolios for individuals, institutions and mutual funds.



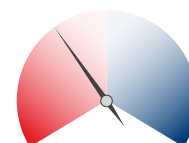
Trend

(Moving Averages, breadth measures)



External Factors

(Economic, fiscal and monetary environment)



Internal Factors

(Valuations, Sentiment)

*The contractual fee waiver will remain in effect until January 31st, 2020

Fund holdings are subject to change at any time and are not recommendations to buy or sell any of the underlying funds.

FundX Tactical Upgrader Fund (TACTX)

HOW TO INVEST

TACTX is a no-load fund-of-funds that is available at most major brokers, including Charles Schwab and Fidelity, often for no transaction fee (NTF). The Fund is also available directly from our shareholder services for as little as \$1,000.

MORE INFORMATION

Call 1-800-763-8639 or visit: upgraderfunds.com

TO INVEST

Call 1-866-455-3863

Growth of a Hypothetical \$10,000 Investment



PERFORMANCE % to 3/31/19	Average Annual Total Returns						Cumulative Return Since Inception (2/29/2008)
	3 Month	YTD	1 Year	5 Year	10 Year	Since Inception	
TACTX	-0.06	-0.06	3.08	5.01	5.24	0.83	9.56
Mnst GlbMkt Lrg-Mid Idx	12.10	12.10	2.41	6.49	12.21	5.37	78.46
Long Short Equity	5.84	5.84	-0.29	2.14	4.15	1.89	23.07

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data quoted is current to the most recent quarter end; performance current to the most recent month end may be obtained by calling 866-455-3863. Returns shown are cumulative, unless otherwise noted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Returns for periods greater than one year are annualized.

This chart illustrates the performance of a hypothetical \$10,000 investment made in the Fund to the most recent quarter end. (We changed the Tactical strategy substantially at the end of 2009; performance is shown from that date forward.)

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-3863, or visiting www.upgraderfunds.com. Read it carefully before investing.

While the funds are no-load, management fees and other expenses will apply. Mutual fund investing involves risk. Principal loss is possible. The FundX Upgrader Funds ("Funds") are considered "funds of funds" and an investor will indirectly bear the principal risks and its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than they would if they invested directly in the underlying funds. The Funds employ an "Upgrading" strategy whereby investment decisions are based on near-term performance, however, the Funds may be exposed to the risk of buying underlying funds immediately following a sudden, brief surge in performance that may be followed by a subsequent drop in market value. The Funds invest in underlying funds and these underlying funds may invest in securities of small companies, which involve greater volatility than investing in larger, more established companies, or they may invest in foreign securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Some underlying funds may use derivatives, which involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. The underlying funds may engage in short sales; an underlying fund's investment performance may suffer if it is required to close out a short position earlier than intended. Some underlying funds may borrow money for leveraging and will incur interest expenses.

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. The Morningstar Long-Short equity funds hold sizable stakes in both long and short positions. You cannot invest directly in an index. While the fund may be available without a transaction fee at certain brokers, other fees and expenses may apply. Diversification does not as sure a profit nor protect against loss in a declining market. Quasar Distributors, LLC, distributor.